

December 17, 2008
Peter Gerhardinger
President
Innovative Thin Films, Ltd.
3335 Meijer Drive
Toledo Ohio 43617

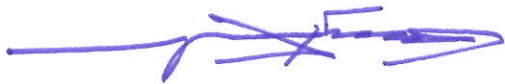
Dear Mr. Gerhardinger,

I am pleased to inform you that the Rocket Ventures (Services) Board of Managers has approved Innovative Thin Films, Ltd.'s request for a \$50,000 Ignite! Development Grant. We are happy to help accelerate the commercialization of this unique technology and appreciate the opportunity to be involved in the development process. We anticipate much success for Innovative Thin Films, Ltd., and look forward to providing services, support, and potentially investment as the company moves forward.


As you know, the Ignite! Development Grant Fund was established with funds of the Entrepreneurial Signature Program of Ohio's Third Frontier Project. Recipients commit to honoring the State of Ohio's investment by commercializing a viable technology, maintaining a collaborative relationship with Rocket Ventures, and remaining in Northwest Ohio for an agreed upon period of time. We are excited about the potential of the company's technology and its impact on Northwest Ohio and look forward to continuing our mutually beneficial.

Congratulations on this accomplishment.

Sincerely,



Greg Knudson
Vice President of Technology
Director, Rocket Ventures



Craig Ortega
Program Manager
Ignite! Development Fund

300 Madison Ave., Suite 270
Toledo, OH 43604

Phone: 419-252-2700
Fax: 419-252-2724

www.rocketventures.org

